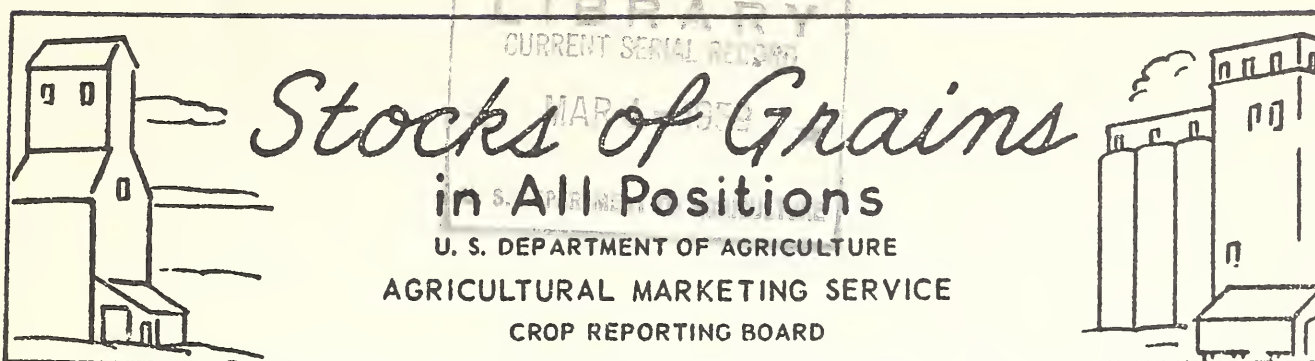


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Washington, D. C.

January 24, 1958 (E. S. T.)

RECORD STOCKS OF FEED GRAIN AND SOYBEANS

Stocks of corn, barley, sorghum grain, and soybeans in all positions on January 1 reached new record high levels for that date. Corn stocks at 3.6 billion bushels, barley at 358 million, sorghum grain at 505 million, and soybeans at 380 million bushels exceeded the previous records by 5, 17, 123 and 16 percent, respectively. Oat stocks were 18 percent above the previous year with wheat and flaxseed the only commodities showing declines from the previous year. Stocks of feed grains -- corn, oats, barley, and sorghum grain -- add to a total of 138 million tons, -- the largest of record -- and compares with 121 million tons a year earlier, the previous record holdings.

Stocks of 1,377 million bushels of wheat stored in all positions on January 1 were the smallest since 1954 but still the fourth largest of record. The total was significantly smaller than the record holdings on January 1, 1956, but nearly a third larger than average. The stocks total was nearly 50 percent larger than the 1957 production, reflecting the continued relatively large carry-over of old wheat on July 1, a large part of which was Government owned. However, this is the second straight year of declining stocks from the previous year. Current stocks were less than October 1, 1957 stocks by 226 million bushels compared with the average disappearance during the period of 252 million bushels.

Off-farm wheat stocks of 1,086 million bushels were nearly 10 percent smaller than a year earlier with stocks in each off-farm position less than the previous year. Stocks owned or controlled by CCC showed the sharpest decline, being reduced nearly one-half. Nearly two-thirds of the total stocks were either owned by the Government or were under Government loan.

Rye stocks of 20.6 million bushels stored in all positions on January 1 were 8 percent above a year earlier and nearly an eighth larger than average. Farm stocks of rye totaled 9.7 million bushels, 37 percent larger than a year earlier and account for nearly half of the total stocks. Stocks of rye at terminals reported at 4.5 million bushels were the smallest since 1953, the second smallest since 1948 and only about one-half the stocks in this position a year earlier. Stocks at interior elevators and warehouses were more than three-fourths larger than a year earlier and average and represent the third largest holdings of record in these positions. Holdings in CCC bins were quite small and the lowest since 1954.

Corn stocks in all positions on January 1 were a record total of 3.6 billion bushels compared with the previous record last year of 3.4 billion and the average of 2.5 billion. About a third of the corn stocks were owned by CCC on January 1 -- more than 100 million above January 1, 1957. Stocks on farms, at 2,457 million bushels, were up 5 percent from a year earlier. Corn stored at interior mills, elevators and warehouses was a record total of 395 million bushels -- a fourth above the previous record of 1957. Stocks in terminal elevators were a record 104 million bushels and in CCC bins second only to January 1 last year. Disappearance in the last quarter of 1957 was 880 million bushels compared with 838 million bushels in the same quarter of 1956.

Oats stocks in all storage positions on January 1 of 932 million bushels were 18 percent larger than the small holdings of January 1, 1957 and 4 percent above average for the date. Stocks on farms of 854 million bushels were 21 percent larger than a year earlier. Stocks in off-farm storage were 12 percent smaller and lowest for the date in four years. Oats holdings under loan to or owned by C.C.C. were smaller than at the beginning of either 1957 or 1956. Disappearance of oats since October 1 has been relatively light -- 12 percent less than in the same period in 1956 and smallest in four years.

Stocks of barley on January 1 were a record high of 358 million bushels compared with 292 million bushels a year earlier. About two-fifths of the January 1, 1958 stocks were owned by or under loan to C.C.C. compared with about one-third the stocks in the two previous years. Stocks on farms totaled 209 million bushels -- 29 percent more than on January 1, 1957. Off-farm storages of barley totaled 149 million bushels -- 15 percent more than a year earlier. Interior mills, elevators and warehouses had record-large stocks of 112 million bushels, a fourth more than a year earlier. Storage at terminal elevators was large but less than last year. Disappearance of barley during the last quarter of 1957 was 107 million bushels compared with 97 million in the same quarter of 1956 and the heaviest since 1943.

Sorghum grain holdings in all storage positions on January 1, at 505 million bushels, were about two and one-half times the previous record stocks on January 1, 1956. Such large stocks reflect the huge 1957 crop -- more than double the previous record. Stocks in commercial storage at 300 million bushels were double a year earlier. Farm stocks at 205 million bushels were more than triple a year earlier. About a third of the January 1 stocks were under loan to or owned outright by C.C.C. Disappearance of sorghum grain during the October - December quarter was 136 million bushels - far above the same period any previous year and indicating a heavy rate of feeding the high moisture 1957 crop.

Soybean stocks of 380 million bushels in all storage positions on January 1 were the largest of record for the date and were 16 percent above a year earlier, the previous high. Farm, terminal, processors and mill, elevator and warehouse stocks were all above January 1, 1957. Processing plants, however, show less stocks than on January 1, 1956.

Stocks on January 1 indicated a disappearance during the October-December quarter of 110 million bushels from a supply of 490 million bushels as of October 1, 1957. The supply consisted of a carry-over of about 10 million bushels plus the 1957 production of 480 million bushels. During the quarter, 86 million bushels were processed for oil, and around 40 million bushels were exported. The total disappearance exceeds that indicated by current stocks; however differences such as this usually clear up by the next quarter when there is less probability of duplication in stocks reported in the various segments.

Continued on page 7.

Stocks of grains January 1, 1958 with comparisons

Grain and Position		Jan. 1 1947-56 1,000 bushels	Av. 1957 1,000 bushels	Jan. 1, 1957 1,000 bushels	Oct. 1 1957 1,000 bushels	Jan. 1 1958 1,000 bushels
WHEAT	On Farms 1/	364,122	294,214	393,898	291,629	
	Terminals 2/	238,437	393,211	412,237	360,662	
	Commodity Credit Corp. 3/	34,875	126,029	82,883	72,516	
	Int. Mills, Elev. & Whses. 1/4/	410,200	675,224	714,403	652,586	
	TOTAL	1,055,634	1,488,678	1,603,421	1,377,393	
RYE	On Farms 1/	7,164	7,074	15,383	9,704	
	Terminals 2/	6,807	8,289	7,684	4,489	
	Commodity Credit Corp. 3/	174	38	25	9	
	Int. Mills, Elev. & Whses. 1/4/	3,565	3,572	6,392	6,352	
	TOTAL	17,710	18,973	29,484	20,554	
CORN	On Farms 1/	2,100,859	2,338,970	419,622	2,457,495	
	Terminals 2/	49,132	92,711	115,856	104,264	
	Commodity Credit Corp. 3/	260,514	669,785	572,821	642,774	
	Int. Mills, Elev. & Whses. 1/4/	102,810	316,347	310,854	395,363	
	TOTAL	2,513,315	3,417,813	1,419,153	3,599,896	
OATS	On Farms 1/	828,826	702,979	1,056,555	853,776	
	Terminals 2/	18,825	20,920	25,420	15,031	
	Commodity Credit Corp. 3/	1,922	4,686	2,277	271	
	Int. Mills, Elev. & Whses. 1/4/	44,347	63,550	75,872	63,340	
	TOTAL	893,920	792,135	1,160,124	932,418	
BARLEY	On Farms 1/	131,850	161,898	275,531	209,236	
	Terminals 2/	23,558	40,122	44,855	36,722	
	Commodity Credit Corp. 3/	1,529	2,034	4,615	559	
	Int. Mills, Elev. & Whses. 1/4/	59,802	87,868	140,490	111,697	
	TOTAL	216,739	291,922	465,491	358,214	
SORGHUM GRAIN	On Farms 1/	51,494	59,165	3,411	205,221	
	Terminals 2/	19,920	28,014	18,806	80,903	
	Commodity Credit Corp. 3/	568	4	20	15	
	Int. Mills, Elev. & Whses. 1/4/	52,405	117,479	57,238	219,023	
	TOTAL	124,387	204,662	79,475	505,162	
SOYBEANS	On Farms 1/	86,317	167,046	3,623	188,359	
	Terminals 2/	14,572	16,550	3,539	23,993	
	Commodity Credit Corp. 3/	133	0	0	0	
	Processing Plants 5/	63,223	70,354	1,493	78,863	
	Int. Mills, Elev. & Whses. 1/4/	41,780	73,403	1,236	88,798	
	TOTAL	206,025	327,353	9,891	380,013	
FLAXSEED	On Farms 1/	6,12,533	21,615	13,057	8,827	
	Terminals 2/	6,9,507	2,381	3,731	3,270	
	Commodity Credit Corp. 3/	6,3	0	0	0	
	All others 1/4/	6,11,883	15,989	10,471	9,736	
	TOTAL	6,33,926	39,985	27,259	21,833	

1/ Estimates of the Crop Reporting Board.

2/ Commercial stocks reported by Grain Division, AMS, at 45 Terminal cities.

3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC; other CCC-owned grain is included in the estimates by positions.

4/ All off-farm storages not otherwise designated, including merchant mills.

5/ Firms reporting crushings and stocks of soybeans to the Bureau of the Census..

6/ 1948-56 average.

Stocks of grains, January 1, 1958

State	Wheat				Rye			
	Off-farm total 1/		Total 2/		Off-farm total 1/		Total 2/	
	January 1		all positions		January 1		all positions	
	1957	1958	1957	1958	1957	1958	1957	1958
	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	bushels	bushels	bushels	bushels	bushels	bushels	bushels	bushels
N.Eng.	1,646	712	1,646	712	316	21	316	21
N.Y.	59,848	50,608	63,212	52,953	774	*	823	*
N.J.	1,790	1,208	2,137	1,547	43	3	73	41
Pa.	5,850	3,791	9,589	7,638	246	80	407	218
Ohio	18,095	14,966	25,633	20,228	19	15	172	125
Ind.	6,911	5,293	10,347	8,853	60	36	249	227
Ill.	26,228	22,742	31,097	26,457	3,063	2,658	3,347	2,816
Mich.	9,596	8,340	17,418	16,100	55	57	353	247
Wis.	15,304	23,577	16,211	24,334	359	130	546	249
Minn.	60,163	59,149	68,083	65,519	2,709	940	3,311	1,404
Iowa	11,333	6,509	11,523	6,734	122	6	164	132
Mo.	49,746	40,333	53,796	44,490	172	212	340	338
S.Dak.	39,238	35,681	112,909	108,930	1,155	1,209	3,453	3,327
N.Dak.	18,482	18,684	28,404	43,907	369	803	1,370	3,356
Nebr.	85,798	89,506	114,265	121,034	237	333	873	1,379
Kans.	330,084	325,118	357,308	341,136	92	293	206	1,088
Del.	87	89	106	108	4	2	30	12
Md.	5,339	4,197	5,812	4,537	250	249	282	266
W.Va.	24,296	14,850	25,598	15,607	16	6	64	35
N.Va.	85	*	485	*	---	---	---	---
D.C.	1,854	1,481	4,669	2,877	4	1	81	28
S.C.	888	910	1,259	1,156	---	*	18	*
La.	980	428	1,282	761	1	*	12	*
Fla.	9	7	9	7	1	*	1	*
Ty.	4,535	4,045	5,468	4,371	228	382	267	407
Penn.	3,320	2,465	3,792	2,883	20	19	51	35
Ala.	1,309	591	1,392	731	27	*	27	*
Miss.	*	*	*	*	*	*	*	*
Ark.	719	870	828	1,049	*	*	*	*
Okla.	*	*	*	*	540	*	540	*
Kla.	101,535	101,816	106,384	104,182	3	34	75	355
Texas	105,958	95,348	107,409	96,526	407	36	434	81
Mont.	20,792	18,612	82,550	71,415	38	12	70	116
Idaho	13,020	10,953	22,765	24,505	19	16	47	44
Wyo.	1,165	1,683	2,914	3,341	*	25	*	113
Colo.	27,538	29,810	34,422	43,013	12	46	61	214
N.Mex.	3,573	4,157	3,706	4,373	*	*	*	*
Niz.	455	326	542	433	---	---	---	---
Utah	5,262	3,947	8,204	6,702	---	*	25	*
Nev.	*	14	*	270	---	---	---	---
Nash.	69,829	44,979	76,410	53,299	398	1,478	492	1,802
Oreg.	53,377	29,512	58,754	34,870	114	243	274	390
Calif.	4,241	2,356	5,974	3,228	9	12	39	44
Unallo-	4,186	6,101	4,366	6,477	17	1,493	80	1,644
cated*	1,194,464	1,085,764	1,488,678	1,377,393	11,899	10,850	18,973	20,554

* Unallocated--to avoid disclosing individual operations.

1/Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in bins and other storages under C.C.C. control.

2/Off-farm total plus farm stocks.

Stocks of grains, January 1, 1958--Continued

State	Shelled and ear corn				Oats			
	Off-farm total 1/		Total 2/		Off-farm total 1/		Total 2/	
	January 1		all positions		January 1		all positions	
	1957	1958	1957	1958	1957	1958	1957	1958
	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	bushels	bushels	bushels	bushels	bushels	bushels	bushels	bushels
N.Eng.	1,003	1,449	1,298	1,726	510	568	3,685	3,586
N.Y.	15,868	18,498	25,785	28,780	5,326	4,464	21,617	27,831
N.J.	992	388	7,990	2,644	315	147	1,048	673
Pa.	2,893	4,619	50,588	36,652	716	710	19,802	18,868
Ohio	31,590	38,356	175,020	160,682	4,166	3,242	31,625	27,750
Ind.	51,805	55,285	262,486	261,771	2,167	1,766	34,229	24,153
Ill.	234,298	252,613	683,918	676,404	6,048	4,543	85,071	74,281
Mich.	14,524	16,159	84,038	77,994	1,337	833	26,081	30,268
Wis.	11,911	11,790	99,925	102,301	4,467	3,004	93,017	103,854
Minn.	121,405	111,619	359,989	354,829	17,202	10,820	131,158	129,981
Iowa	342,855	363,731	770,912	895,342	7,837	8,489	103,668	156,220
Mo.	33,748	33,745	159,714	143,329	2,931	4,829	27,571	28,186
N.Dak.	2,509	2,077	11,134	12,665	5,171	2,742	42,516	52,040
S.Dak.	54,502	58,152	129,503	162,021	5,869	3,358	50,006	89,599
Nebr.	102,454	124,924	183,094	321,267	1,006	1,129	14,568	36,347
Kans.	14,454	18,315	25,491	42,194	1,151	1,058	12,276	22,940
Del.	1,318	625	8,432	3,062	74	29	185	106
Md.	2,772	1,377	20,864	8,198	225	284	1,438	1,273
Va.	1,140	802	26,507	10,946	177	163	2,343	1,719
W.Va.	60	62	5,572	3,416	12	14	655	724
N.C.	3,361	2,997	50,795	36,305	1,120	1,228	9,189	5,977
S.C.	436	741	12,236	14,402	1,046	803	8,187	3,891
Ge.	1,914	2,450	30,479	32,802	3,752	1,836	6,610	3,822
Fla.	321	168	4,067	4,272	87	64	183	156
Gy.	4,784	4,904	65,443	49,892	84	118	1,177	805
Penn.	4,212	2,244	38,116	29,829	1,320	2,019	4,184	3,542
Ala.	1,192	1,208	32,302	33,705	422	560	1,768	1,010
Miss.	449	665	27,557	26,023	1,100	1,955	5,704	5,362
Ark.	319	542	10,261	7,386	727	974	4,440	3,513
La.	3,373	1,427	11,837	8,056	1,027	179	1,999	718
Okla.	354	315	1,793	2,105	400	1,431	4,034	8,449
Texas	2,587	4,113	12,575	23,223	2,233	2,746	7,217	19,671
Mont.	36	17	94	173	311	289	7,240	8,732
Idaho	36	61	689	1,312	1,636	2,252	5,274	6,443
Wy.	36	47	307	450	56	136	2,567	3,851
Colo.	1,392	673	7,561	11,242	288	356	2,630	4,605
N.Mex.	51	52	442	657	28	25	90	128
Ariz.	156	67	628	529	111	73	231	253
Utah	553	346	685	454	98	133	1,138	1,451
Nev.	1	---	21	30	6	14	78	152
Wash.	3,555	352	4,628	1,333	2,292	4,255	5,909	8,496
Oreg.	2,169	165	2,887	1,053	3,420	3,462	8,338	8,313
Calif.	5,455	4,251	10,150	8,440	885	1,542	1,389	2,679
U.S.	1,078,843	1,142,401	3,417,813	3,592,896	89,156	78,642	752,135	932,418

1/ Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in bins and other storages under C.C.C. control.

2/ Off-farm total plus farm stocks.

Stocks of grain, January 1, 1958 - Continued

State	Barley				Sorghum Grain			
	Off-farm	:	Total 2/	:	Off-farm	:	Total 2/	:
	total 1/	:	all positions	:	total 1/	:	all positions	:
	January 1	:	January 1	:	January 1	:	January 1	:
	1957	1958	1957	1958	1957	1958	1957	1958
	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	bushels	bushels	bushels	bushels	bushels	bushels	bushels	bushels
N.Eng.	185	181	213	203	---	5	---	5
N.Y.	7,745	4,463	8,740	5,304	4	10	4	10
N.J.	263	*	609	*	3	30	3	30
Pa.	554	599	4,487	4,741	16	19	16	19
Ohio	*	112	*	1,501	5	37	5	37
Ind.	62	64	1,010	1,018	17	50	97	558
Ill.	1,382	*	2,926	*	30	338	143	932
Mich.	295	156	1,490	1,381	---	---	---	---
Wis.	26,086	17,256	27,453	18,239	---	---	---	---
Minn.	23,086	19,542	41,465	32,851	7	10	7	10
Iowa	*	*	*	*	498	2,422	2,021	9,075
Mo.	1,414	2,060	5,671	4,982	1,427	9,398	4,120	24,974
N.Dak.	10,184	10,492	55,155	61,633	---	---	---	---
S.Dak.	696	800	5,539	10,290	88	477	1,078	5,062
Nebr.	232	315	1,440	4,909	1,062	11,964	7,783	59,913
Kans.	657	1,620	3,986	8,280	12,760	50,836	22,272	112,818
Del.	17	12	166	104	---	2	---	2
Md.	283	393	1,515	1,631	3	1	3	1
Va.	60	54	1,995	1,481	---	*	163	*
N.Va.	4	6	225	154	---	---	---	---
N.C.	103	62	860	569	155	293	1,386	1,827
S.C.	20	26	436	361	*	1	*	181
Ga.	37	40	121	108	17	27	399	481
Fla.	---	---	---	---	2	3	2	3
Ala.	34	24	853	659	5	16	106	815
Penn.	147	165	585	517	162	104	642	1,109
La.	15	29	15	29	*	47	*	519
Miss.	34	5	162	73	8	290	148	1,064
Ark.	237	681	427	820	137	469	763	2,228
Okla.	51	*	51	*	*	*	*	*
Texas	129	2,645	1,139	5,281	2,883	7,838	4,855	13,163
Mont.	326	4,140	906	5,510	113,003	192,236	139,085	232,712
Idaho	4,456	3,755	28,247	41,608	---	---	---	---
Wy.	4,818	5,377	11,670	13,455	---	---	---	---
Wyo.	77	138	2,102	3,453	7	6	7	6
Colo.	*	2,828	*	14,299	1,591	2,168	3,384	9,922
N.Mex.	19	64	131	266	2,724	3,222	3,910	5,938
Ariz.	1,694	2,345	3,147	3,513	1,747	4,003	2,395	4,753
Utah	827	1,440	4,216	6,570	---	1,272	---	1,272
Nev.	74	33	340	476	---	---	---	---
Wash.	16,684	31,064	21,129	37,148	---	3	---	3
Oreg.	12,572	14,375	19,626	20,498	9	14	9	14
Calif.	12,013	19,666	23,574	40,123	2,623	8,031	4,921	11,158
Unallo-								
cated *	2,442	1,951	8,100	4,176	4,504	4,299	4,935	4,548
U. S.	130,024	148,978	291,922	358,214	145,497	299,941	204,632	505,162

* Unallocated - To avoid disclosing individual operations. 1/ Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in bins and other storages under CCC control. 2/ Off-farm total plus farm stocks.

Stocks of grains, January 1, 1958 - Continued

State	Soybeans				Flaxseed			
	Off-farm	:	Total 2/	:	Off-farm	:	Total 2/	:
	total 1/	:	all positions	:	total 1/	:	all positions	:
	January 1	:	January 1	:	January 1	:	January 1	:
	1957	1958	1957	1958	1957	1958	1957	1958
	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	bushels	bushels	bushels	bushels	bushels	bushels	bushels	bushels
N.Y.	---	---	---	---	641	---	641	---
Ohio	14,684	16,832	27,798	27,944	---	---	---	---
Ind.	10,919	11,760	31,996	34,017	---	---	---	---
Ill.	56,201	60,449	101,250	113,721	---	---	---	---
Wis.	---	---	---	---	134	276	203	320
Minn.	14,758	22,312	41,553	50,262	6,745	6,739	10,327	7,665
Iowa	20,597	31,753	46,597	67,323	68	100	128	162
Mo.	8,960	7,813	19,886	16,612	---	---	---	---
N.Dak.	---	---	---	---	8,194	3,512	23,327	9,410
S.Dak.	---	---	---	---	1,567	1,027	3,987	2,698
Kans.	818	---	1,633	---	---	---	---	---
N.C.	2,321	1,358	4,646	3,979	---	---	---	---
Mont.	---	---	---	---	37	29	375	235
Calif.	---	---	---	---	359	449	370	452
Others*	31,049	39,377	51,994	66,155	625	874	627	875
U. S.	160,307	191,654	327,353	380,013	18,370	13,006	39,985	21,833

* Other States and unallocated - to avoid disclosing individual operations.

1/ Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in bins and other storages under CCC control.

2/ Off-farm total plus farm stocks.

Continued from page 2.

Flaxseed stocks in all storage positions on January 1 totaled 21.8 million bushels. This was only slightly more than one-half the amount on hand a year earlier and the smallest January 1 stocks in the 11 years of record. Off-farm stocks were nearly 30 percent less than a year earlier with farm stocks nearly 60 percent smaller.

January 1 stocks indicated a disappearance during the half-year -- July - December 1957 -- of 23.4 million bushels from the supply of 45.2 million bushels (carry-over of 19.4 million plus 1957 production of 25.8 million bushels). During the period, crushings amounted to 16.6 million bushels while exports accounted for 9.0 million bushels. This indicates a disappearance of 25.6 million bushels. Such difference between known and indicated disappearance may be due in part to duplication in stocks reported for various storage segments or to errors in estimates of production or farm stocks. In the past, such discrepancies have largely cleared up as the marketing season progressed.

The totals in this report are assembled by the Crop Reporting Board, bringing together commercial stocks at terminals as reported by the Grain Division of the Agricultural Marketing Service, stocks of soybeans at processing plants as reported by the Census Bureau; grains reported by the Grain Branch of the Commodity Stabilization Service as owned by Commodity Credit Corporation and stored in bins, ships, and other storages under CCC control; estimates of the Crop Reporting Board for stocks on farms and at merchant mills and interior mills, elevators, and warehouses.

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